

## TELEVISED STATEMENT TO LOUISVILLE METRO COUNCIL

January 30, 2025 • By Daniel Cobble – Page 1 of 2 –

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# Letter Draft for Ending the Weak U.S. Dollar

### Council Members,

Attached, you have my two-page "letter draft" with two attachments for Mayor Craig Greenberg and Metro Council President Brent Ackerson to endorse and send to President Trump, Federal Reserve Chairman Jerome Powell, and House Speaker Mike Johnson. **The letter implores Gov't to save America by restoring the strong U.S. dollar.**

I will now read from the letter. *Thank you.*

**LETTER DRAFT TO  
MAYOR GREENBERG**

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**MAYOR  
GREENBERG**

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*Daniel Cobble*

Daniel Cobble, Founder, TPAP

C/c: DC, Mayor Craig Greenberg,  
For Public Distribution

### Dear Taxpayer,

Help end the weak U.S. dollar that's destroying the economy. Please copy and mail the attached Letter Draft and two Attachments to your elected officials.

*Thank you.*

*D.C.*

**COPY**

Today's Date: \_\_\_\_\_

Page 1 of 2 | **Two Attachments**TO: **President Donald Trump**, The White House, 1600 Pennsylvania Ave, Washington, DC, 20500 | 202-225-4965TO: **Jerome Powell**, Chairman, U.S. Federal Reserve, 20th St. & Constitution Ave, Washington, DC 20551,  
888-851-1920TO: **House Speaker Mike Johnson**, U.S. House of Representatives, Washington, DC 20515 | 202-224-3121**Re: End 3 Antitrust Violations by Fed.  
Reserve Causing the Weak U.S. Dollar**

- It Will Stop the Constant Hikes in Prices  
Taxes, Postal Fees, & Gold Prices

**Dear Pres. Trump, Chairman Powell, & Speaker Johnson,**

Pursuant to the routine ads on WGTK Radio 970am in Louisville, KY, the gold industry is finally admitting the “weak U.S. dollar” is causing the constant hikes in gold prices leading to collapsing the economy. These ads also imply the Federal Reserve (**Fed**) will then impose the “unwanted digital dollar” (to outlaw cash).



When stopping the cheap dollars to these executives from the three antitrust violations, corporate and Gov't officers will return to serving *The People*.

However, the ads are withholding the cause of the weak dollar, the three antitrust violations that began in 1999 causing the *\$transfer-of-wealth* to Wall Street corporations. **The two attachments A)** list the three violations and **B) Figure 2** shows the results of stopping the violations. It will restore *American free enterprise* for small businesses, the strong dollar, by once again distributing dollars equally to everyone (including into third world nations that desperately need the dollar). Hence, the evidentiary motive for imposing a digital currency is to continue restricting American prosperity. <sup>1</sup>

**The real cause of high prices:** With the violations causing this *wealth \$transfer*, Wall Street companies **and** its venture capitalists, foreign investors, Etc, are buying-up everything (real estate, stocks & bonds, other companies, hospitals & the healthcare industry, invading unconventional industries such as mom & pop heating & air conditioning companies, precious metals, etc, etc). Because this “amassing of cash” cannot set still, the consolidation of wealth, companies, and industries, is reducing competition, causing prices across all industries to keep rising . . . **for example, 1)** the consolidation of insurance companies. — It’s the same problem leading to the 1929 stock market crash and then the Great Depression, once again caused by the same Fed policies (historical book reference, *The Creature from Jekyll Island* . . . by G. Edward Griffin).

**More & more taxes:** For example, **2)** just 2 years ago, the net worth of Elon Musk was \$240+ billion. Though his companies **are not** making profits, today his net worth is

<sup>1</sup> In 1999, President Clinton terminated the Glass-Steagall Act of 1933. See Violation 1 in Attachment.

\$400+ billion. To subsidize\compensate for this *\$transfer*, the wholesale theft from Americans (**Figure 1** in Attachment), Gov't at the local, State, and federal levels keep raising taxes. Otherwise, our modern economy would have collapsed years ago, sometime after 1999.

**Reversing the violations will immediately do two things: A)** It will stop the *\$transfer* so that all dollars issued by the Fed will **once again** return to the commercial sector to promptly restore the economy and thus the U.S. tax base. And **B)** we will experience a **tax revenue windfall** in the \$billions (if not \$trillions) because the “annual tax-hikes” since 1999 are no longer needed to compensate for the dollars removed and transferred to Wall Street. These tax revenues will redirect into Gov't coffers that will require reducing and “ending some taxes.”



Stopping the *\$transfer-of-wealth* will reverse the tide of chronic homelessness.

And of course, there are other policy adjustments necessary for equalizing the markets. To further reduce prices, Wall Street must return property stolen through the *\$transfer*. For example, **3)** BlackRock has acquired 70% of the home mortgages in the U.S.

**The strong dollar will once again restore U.S. foreign policy.** The strong dollar during the Clinton economy prompted President Putin to join NATO. By Clinton refusing Putin, we missed the opportunity for peace. President George W. Bush also denied Putin's request to join NATO. I.e., the strong dollar won the Cold War that later prompted Communist China to take-up capitalism. And whereby, when stopping the antitrust violations today, the strong dollar will have another chance to achieve world peace.

**And finally, Gentlemen, as more people are calling to end the Fed,** we must face the facts that the Fed is acting against Americans. If the economy collapses, *The People* will once-and-for-all demand ending the Fed. **But we avoid collapse by ending the violations and the Fed now.** We should replace the Fed with the *Office of Commercial Contracts (OCC)* inside the Treasury Dept. (Currently, the Fed operates “outside its mandate of the 1913 Federal Reserve Act. Again, see Figure 2. The OCC's only function would be to supply cash [contracts] to commercial banks **at a standard, publicized prime interest rate on its website**, to no longer interfere with the economy or world affairs.)

And wherefore, we implore you to reverse the antitrust violations and end the Fed.

*Sincerely yours,*

**Letter Draft**

By Daniel Cobble

Craig Greenberg, Mayor of Metro Louisville

Brent Ackerson, President of Louisville Metro Council

Two Attachments  
C/c: CG, BA, for Public Distribution

## • Page 4 from Tort Claim, the three antitrust violations . .

unconstitutional filing fee” is under appeal, on January 26, 2021, he filed by mail the **second Amended Complaint** in the U.S. Court of Appeals, Appellate Case 20-5854/3:20-cv-298. 3:20-cv-298 identifies the Federal Reserve’s three antitrust violations that are transferring \$trillions every year to Wall Street corporations. This unlawful transfer-of-wealth (unlawful transactions) has diminished the U.S. tax base today by taxpayers paying over 50% of federal taxes & fees to the Federal Reserve debt. As shown in **Attachments 1 & 2** (pgs. 6 & 8) the \$transfer creates “un-payable circular debt” that continues to increase though every year \$trillions are paid to the debt.

A-3. Due to this \$transfer to Wall Street, this “remarkable problem” forces the continuing rises in taxes and fees at all three levels of Gov’t. For, since the federal gov’t is applying fewer tax revenues to the budget each year, States and cities receive less-and-less federal revenues, too.

A-4. **Said three antitrust violations** below, for corrections, are as follows:

**Violation 1: Reinstate provisions of the Glass-Steagall Act of 1933** that was repealed / terminated in 1999 by President Bill Clinton & the Republican Congress. Since 1933, Glass-Steagall had prevented derivatives and hedge funds traders, etc. from placing bank accounts & other consumer accounts at risk. Reinstating the provisions of Glass-Steagall will end these “free money trades” against consumer accounts to Wall Street, and “once again” allow people to safely deposit their monies into banks and other institutions. Profits from these illicit trades are used to buy-up property (real estate, businesses, stocks & bonds, etc). As illustrated in **Attachment 3** (pg. 9, & pg. 1), **by 2022**, from records of the **Bank of International Standards**, traders have accumulated over **\$1.2 quadrillion** in derivatives contracts (a conservative estimate), and over \$100 trillion in hedge funds contracts from the labor **and** fortitude of the American people.

**Violation 2: Reinstate competitive prime interest rate** (propose 4.75%; it was 5.46% in booming 1999 economy). When taking office in January 2001, **in each quarter**, Pres. George W. Bush reduced the prime rate by 0.25%. By 2007, the prime rate was **0.25%** (near zero). This “too low rate” reduces economic activity & tax revenues because it chases dollars away from U.S. banks\communities in search of higher rates of \$returns. It discourages banks from lending to “retail consumers & small businesses” **the primary engine of the economy**. Instead, with such low rates, banks earn more from larger “corporate loans.” – Here too, ending this cheap money will end Wall Street corporations running around buying-up property (real estate, businesses, stocks & bonds, etc) that drives up prices across the marketplace because it **decreases competition**. (For example, auto insurance keeps \$rising due to the consolidation of insurance companies.)

**Violation 3: Stop the illegal Fed loans to investment bankers** (Merrill Lynch, Berkshire Hathaway, Vanguard, Black Rock, Etc.). **On May 2, 2008**, then Fed Chairman Ben Bernanke announced that “investment bankers” could now borrow directly from the Fed (then at 0.25%) in violation of the **Federal Reserve Act of 1913 (FRA)**, Section 13, clause 2. Again, **for buying-up property**, every year this practice removes \$trillions from “commercial sector circulation” (the economy) for direct, illegal entry to the “financial sector” (Wall Street corporations). This practice also prevents “dollar monetization.” To make-up for these economic losses / transfer of dollars, similar to “too low interest rates,” we borrow more from the Fed that then forces constant tax & fee hikes and cutbacks on vital programs. This practice, too, has diminished the U.S. tax base leading ultimately to economic collapse.

**UPDATE on Violation 2:** In January 2022, the Federal Reserve began reversing the 0.25% “wholesale prime interest rate” to inoperably high rates. By 2024, it reached 8.5% with intent to collapse the economy to enforce outlawing cash. This is the “last straw” for tolerating the Fed, it’s primary mission to destroy the prosperity of Americans.

Today, the *\$transfer-of-wealth* has produced the ocean-of-cash for where cheaper money is traded between companies without the Fed.



## The Extreme Cost of Borrowing from Fed When Rate is Too Low

The transfer-of-wealth to Wall Street corporations & foreign investors is caused by **the three unlawful policies** explained herein Sec. C. They violate the Federal Reserve Act (FRA), as well as antitrust violations by restricting trade.

**\$25.7+ trillion national debt today**

A too low rate (0.25) with-holds/chases \$\$\$ from com-mercial sector, requiring ever more borrowing from the Fed.

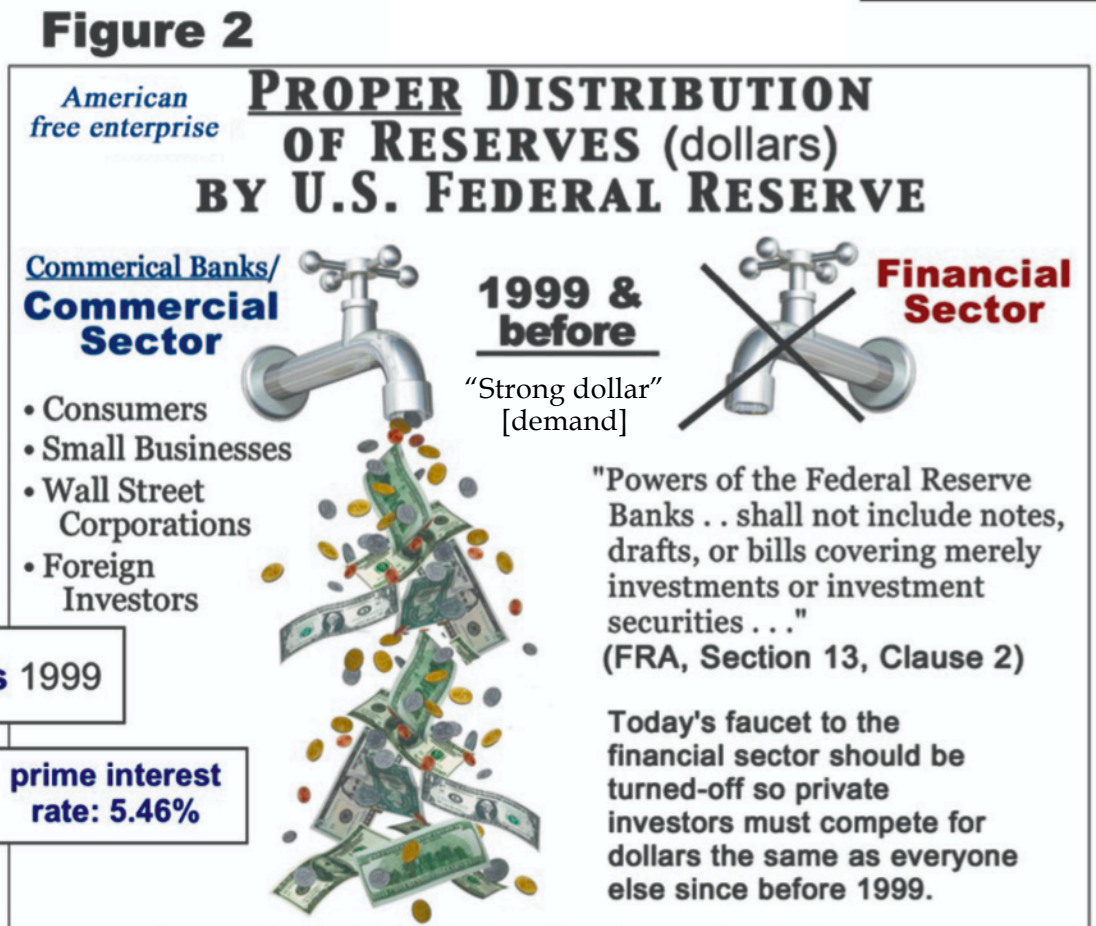
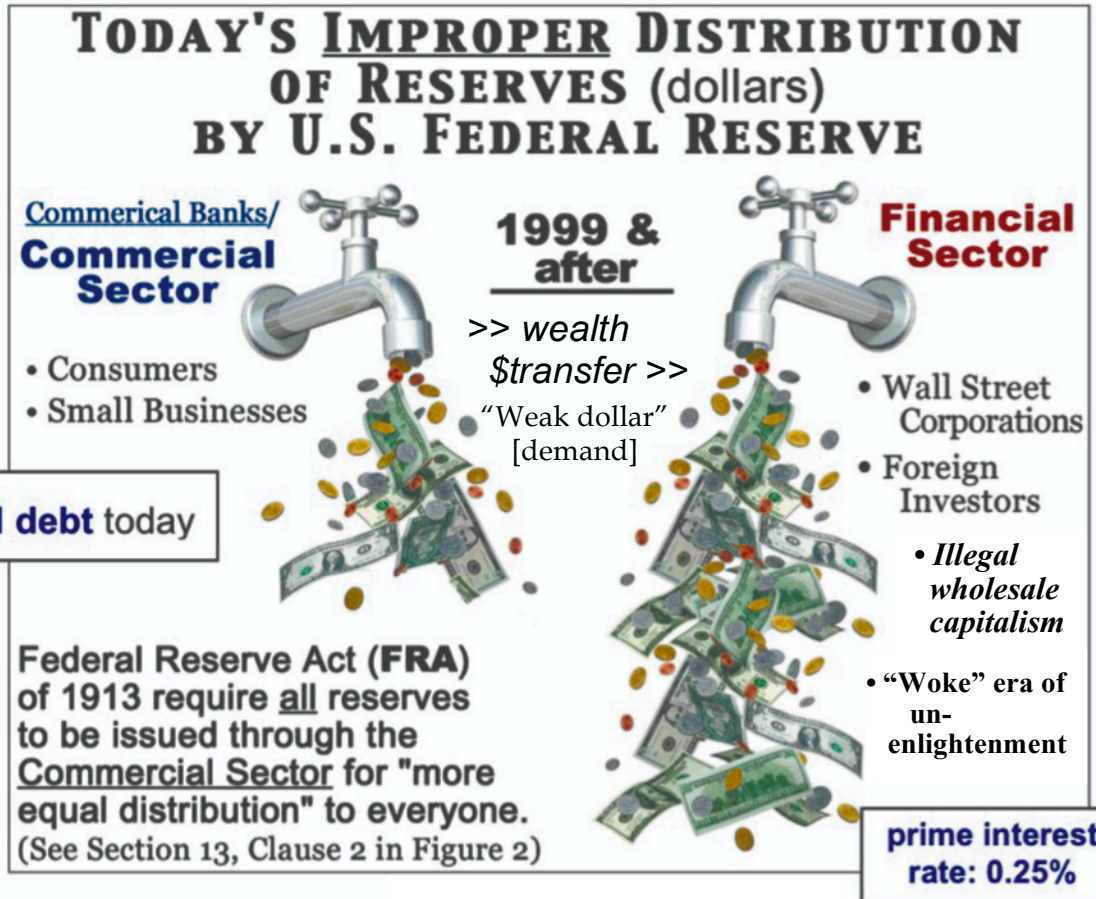
**Results in:** Ongoing losses of disposable income, growing poverty & homelessness, food insecurity, high rents & home prices, routine increases in taxes & fees, ever growing Government debt, no money for education, infrastructure, climate change, etc.; threatens Social Security, Medicare, pensions; most other funding programs affected; and

... cause of U.S. foreign policy falling apart (after Clinton economy) due to foreigners/nations no longer heavily invested in U.S. by the dollar's low value today.

**\$100 billion surplus 1999**

A higher rate attracts \$\$\$ into the commercial sector for minimal borrowing from the Fed (propose 4.75% today).

**Figure 1** • The transfer-of-wealth makes slaves of us all because our taxes are paid into the "black hole" of the extreme, **UNPAYABLE** debt that it creates. This "circular debt" requires ongoing hikes in taxes and fees.



# Petition-letter to **Stop the \$Transfer-of-Wealth to Wall Street Corporations** (& replacing the Federal Reserve), and **Ending the CIA** –

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Today's Date \_\_\_\_\_

## **TO WHOM IT MAY CONCERN:**

**I support** the September 20, 2022 perfected Tort Claim for \$restitution to U.S. households, **and** removing from office said tort's federal & corporate officials **by the 11 liens**. – **And** reversing the 3 antitrust violations causing the U.S. debt crisis.

**Yes** \_\_\_\_\_ **No** \_\_\_\_\_

**And** because the Federal Reserve (**Fed**) only exists to create debt **and wants to outlaw cash**, I support repealing (terminating) the 1913 Federal Reserve Act and replacing the Fed with the **Office of Commercial Contracts** in the Treasury Dept.

**Yes** \_\_\_\_\_ **No** \_\_\_\_\_



Stopping the \$transfer-of-wealth will reverse the tide of chronic homelessness.

• **End the CIA** (Central Intelligence Agency) for using tax dollars to sabotage: democracies, U.S. national security, and peace, to create enemies for war for the Military Industrial Complex. **YES** \_\_\_\_\_ **NO** \_\_\_\_\_

(Examples of CIA chaos: Vietnam, Africa, Ukraine, Yemen, Afghanistan, Iraq, Russia, China, Etc, Etc)

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## **Mail-to and/or Phone:**

• **My Governor** \_\_\_\_\_

• **My Mayor** \_\_\_\_\_

• **My Councilman** \_\_\_\_\_

• **Others/Institutions** \_\_\_\_\_

• **U.S. Attorney General** \_\_\_\_\_  
950 Pennsylvania Ave., NW, Washington, DC 20530 | 202-353-1555

• **WHITEHOUSE CHIEF OF STAFF**  
1600 Pennsylvania Ave., NW, Washington, DC 20500  
(202) 456-1111 (**Recorded Comments**)

• **My U.S. Representative** \_\_\_\_\_  
House of Representatives, Washington, DC 20515 – (202) 224-3121

• **My U.S. Senator** \_\_\_\_\_  
U.S. Senate, Washington, DC 20510 – (202) 224-3121

*Thank you,*

**My Signature**

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**INSTRUCTIONS:** Copy, share, & mail-out this Petition-letter until we prevail.

• See the complete Sept. 20, 2022 Tort Claim and **11 liens** at The-Protect-America-Project.INFO & see .ORG<sup>6</sup>